

# Mackenzie Strategic Bond Fund Series A

## Fixed Income & Money Market

### Compound Annualized Returns<sup>†</sup> 03/31/2024

1 Month	0.5%
3 Months	-1.3%
Year-to-date	-1.3%
1 Year	0.7%
2 Years	-1.4%
3 Years	-2.9%
5 Years	-0.7%
10 Years	0.9%
Since inception (May, 2013)	0.9%

### Regional Allocation 02/29/2024

<b>CASH &amp; EQUIVALENTS</b>	5.6%
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<b>OVERALL</b>	
Canada	76.5%
United States	12.8%
Mexico	1.9%
United Kingdom	1.0%
Brazil	0.6%
Australia	0.4%
Ireland	0.3%
Luxembourg	0.2%
Bahamas	0.2%
Other	0.5%

### Sector Allocation 02/29/2024

Corporate Bonds	50.6%	Equities	1.3%
Provincial Bonds	23.1%	Mortgage Backed	0.4%
Foreign Fixed Income	8.1%	Other	0.2%
Cash & Equivalents	5.6%	Bank Loans	0.2%
Mutual&Pooled	5.5%	Municipal Bonds	0.1%
Federal Bonds	4.9%		

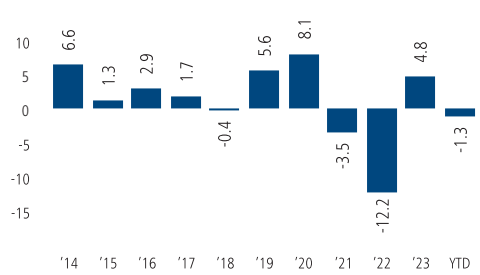
### Credit Allocation\*\*\*\* 02/29/2024

AAA	7.2%	B	0.8%
AA	18.2%	CCC & Below	0.1%
A	26.4%	NR	9.0%
BBB	24.3%	Cash & Equivalents	5.8%
BB	5.1%	Equities	3.3%

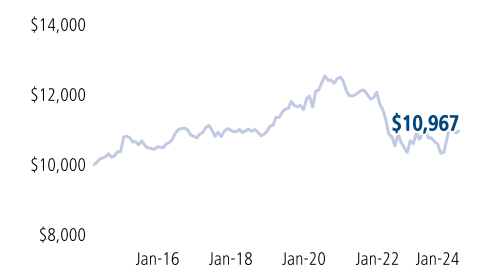
### Portfolio Managers

**Mackenzie Fixed Income Team**  
Konstantin Boehmer, Felix Wong, Mark Hamlin

### Calendar Year Returns (%) 03/31/2024



### Value of \$10,000 invested 03/31/2024



### Major Holdings\*\*\*\* 02/29/2024

*Major Holdings Represent 28.0% of the fund*

Province of Ontario	3.65%	06-02-2033	6.8%
Province of Quebec	4.40%	12-01-2055	3.7%
Government of Canada	1.75%	12-01-2053	2.9%
United States Treasury Indexed	0.50%	04-15-2024	2.7%
Province of Ontario	4.15%	12-02-2054	2.4%
Province of Quebec	3.60%	09-01-2033	2.2%
Province of Alberta	3.10%	06-01-2050	2.1%
Mackenzie Credit Absolute Return Fund Series R			2.0%
Mackenzie Canadian Aggregate Bond Index ETF			1.7%
Government of Mexico	8.50%	03-01-2029	1.5%

**TOTAL NUMBER OF EQUITY HOLDINGS: 14**  
**TOTAL NUMBER OF FIXED INCOME HOLDINGS: 507**

### Fund Risk Measures (3 year) 03/28/2024

Annual Std Dev	6.46	Beta	0.90
B' mark Annual Std Dev.	7.02	R-squared	0.97
Alpha	-1.77	Sharpe Ratio	-0.85

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$334.8 million
NAVPS (03/28/2024):	C\$9.05 US\$6.68
MER (as of Sep. 2023):	A: 1.78% F: 0.66%
Management Fee:	A: 1.40% F: 0.45%
Duration (02/29/2024):	6.8 year(s)
Yield to Maturity (02/29/2024):	4.9%
Benchmark**:	FTSE Canada Universe Bond Index
Average Credit Quality (02/29/2024):	A
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
SC	Monthly	0.0246	3/22/2024
A	Monthly	0.0215	3/22/2024
F	Monthly	0.0313	3/22/2024
PW	Monthly	0.0270	3/22/2024

### Fund Codes:

SERIES (CS)	PREFIX	FE	BE *	LL2 *	LL3 *
SC	MFC	4357	—	—	—
A	MFC	—	4345	7214	4346
F	MFC	4349	—	—	—
PW	MFC	6140	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Flexible mandate that can invest in a broad range of fixed income asset classes including non-investment-grade instruments.
- Exposure to high yield corporate bonds and floating rate loans can provide enhanced yield and protect against rising interest rates.
- Value added through longer-term positioning of term-to-maturity, credit selection and yield curve positioning.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-scheduled contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The FTSE Canada Universe Bond Index is a broad measure of Canadian bonds with terms to maturity of more than one year. It includes approximately 1,000 federal, provincial, municipal and corporate bonds rated 'BBB' or higher.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of March 28, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.